

Press Release

Co-op Insurance Signs New Application Management Contract with Sopra Steria

London, 4 May 2018 – Sopra Steria has today announced a new application management contract with Co-op Insurance. The master service agreement (MSA) provides not just Co-op Insurance, but all members of the wider Co-op business, one of the world's largest consumer co-operatives, access to all of the skills and capabilities within Sopra Steria. The contract enables Co-op Insurance to maintain existing stability whilst providing support and development services for key existing business services.

The new direct agreement replaces a long-standing previous contract with CFS Management Services (CFSMS). Over a 20-year period Sopra Steria experts have worked in close collaboration with Co-op colleagues to ensure that the organisation's mission-critical services have stayed at the forefront of innovation and delivery in the UK.

John O'Grady, Head of Commercial Services, Co-op Insurance, commented: "Over many years the expertise offered by Sopra Steria has helped performance stability and enabled improvements in productivity, innovation and quality. I'm delighted that that same expertise will remain and, through this contract, now be accessible by Co-op Insurance as well as everyone within our wider Co-op business. Sopra Steria's understanding of Co-op Insurance and the wider business supports this new agreement and our close relationship with their support and project delivery teams underlines their importance to us as a partner."

Melba Foggo, Managing Director, Consulting UK at Sopra Steria, said: "This contract extends a partnership dating back to the late 90s, and recognises our proven track record of continual management and enhancement of operations across the whole of the Co-op. I'm excited to see how the contract will evolve to meet the future needs of Co-op, and how they can make the best use of our best-in-class automation, analytics and Big Data expertise."

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About Sopra Steria

Sopra Steria, a European leader in digital transformation, provides one of the most comprehensive portfolios of end-to-end service offerings on the market: consulting, systems integration, software development, infrastructure management and business process services.

Sopra Steria is trusted by leading private and public-sector organisations to deliver successful transformation programmes that address their most complex and critical business challenges. Combining high quality and performance services, added value and innovation, Sopra Steria enables its clients to make the best use of digital technology. With nearly 42,000 employees in more than 20 countries, Sopra Steria generated revenue of €3.8 billion in 2017.

For more information, visit us at www.soprasteria.com

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