

Sopra Steria partners with Sybenetix to deliver the next generation of Market Abuse Surveillance and Compliance Services

Partnership will provide leading-edge SaaS solutions across the investment banking and trading sectors

London, 20 September 2016: Sopra Steria, a European leader in digital transformation and recently selected by the Financial Conduct Authority (FCA) to implement the UK's largest Digital Market processing platform to satisfy the forthcoming MiFID II Regulation, has today announced a new partnership agreement with Sybenetix, the leading provider of behavioural end-to-end market abuse surveillance, case management and conduct management systems. The partnership will enable investment firms to integrate market leading, highly innovative, proprietary behavioural management and compliance solutions with their existing trading systems and operations to help exceed the demand for ongoing regulatory compliance.

As financial firms seek to reduce the cost of compliance across their trading operations, the challenges of managing compliance risk are huge and include operational costs, reputational damage, technical complexity and significant fines by the regulator. This partnership will provide the next generation of scalable, real-time analytic platforms that can help firms meet these challenges through a cost efficient SaaS model.

Working with Sybenetix, Sopra Steria will provide solutions to some of the biggest regulatory challenges currently facing investment firms, including:

- **Rising Compliance Costs** – Sopra Steria and Sybenetix enable cloud-based compliance solutions, which provide smarter, faster detection and investigation of potential misconduct. We save time and money for compliance by removing false positives and more readily establishing behavioural intent, while improving engagement with the front office, transparency for the regulators and supporting superior investment performance.
- **Regulatory Reporting** – As banks have to comply with ever more stringent Market Abuse Regulations (MAR) and the global regulatory focus on individual liability and accountability, the availability of data and next-generation analytics to spot potential trading anomalies can provide firms with indicators ahead of any potential regulatory scrutiny.

Melba Foggo, Managing Director of Sopra Steria Financial Services, said: *“Our new partnership with Sybenetix cements our commitment to innovation within financial services. Financial organisations need to rethink their technology infrastructure and begin to embrace architectures that include cloud to become truly digital. The Market Monitoring capabilities we can now provide with Sybenetix will help our clients to converge onto a Cloud strategy to help deliver compliance in their market trading operations. Our clients will benefit from our expertise in Systems Integration, Regulatory Data & Compliance, Cloud, Big Data and Business Process Services. This partnership enhances our Market Data Services strategy to deliver fundamental reductions in our clients’ operating costs.”*

Taras Chaban, CEO at Sybenetix, said: *“Our proprietary technologies have been developed to enable a paradigm shift within our industry, allowing organisations to optimise how they manage the*

increasingly complicated conduct and compliance requirements as well as enhance investment performance; a win-win for the boards of major organisations and leading regulators. By integrating with the Sopra Steria architecture we are able to implement our analytic solutions across the enterprise. We believe that this partnership is a significant development for the industry and will be a game changer for clients that adopt this architecture.”

About Sopra Steria

Sopra Steria, a European leader in digital transformation, provides one of the most comprehensive portfolios of end-to-end service offerings on the market: consulting, systems integration, software development, infrastructure management and business process services. Sopra Steria is trusted by leading private and public-sector organisations to deliver successful transformation programmes that address their most complex and critical business challenges. Combining high quality and performance services, added value and innovation, Sopra Steria enables its clients to make the best use of digital technology. With over 38,000 employees in more than 20 countries, Sopra Steria had revenue of €3.6 billion in 2015.

For more information, visit us at www.soprasteria.co.uk

Sopra Steria Group (SOP) is listed on Euronext Paris (Compartment A) - ISIN: FR0000050809

About Sybenetix

Sybenetix’s team of experts in technology, behavioural science and finance is working with leading financial institutions to transform investment decision-making and conduct management, helping firms to deliver higher returns and comply with growing regulation.

Proprietary behavioural algorithms analyse exactly how investment professionals make decisions, using multiple sources of data to build unique behavioural profiles. Software identifies cognitive biases affecting performance. It then delivers insight to counter these biases, so enabling more skilful decision-making and basis-point improvements across the investment process.

The system also uses this ‘behavioural fingerprint’ to identify abnormal behaviour in the context of suspicious activity. A highly accurate behavioural ‘heat score’ provides smarter, faster detection and investigation of potential misconduct.

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