

# Sopra Steria Financial Services

## Helping to address the increasing funding deficit

*Universities and colleges are facing some significant challenges. Domestic student numbers are declining with the cost of living taking its toll on society. The lucrative international student market has shrunk with economic troubles in some of the main source countries, the impact of Brexit, and changes to visa conditions for international students.*

*This coupled with increasing costs and stagnant tuition fees, and increasing numbers of further and higher education institutions are facing a funding deficit.*

*Students are also facing pressure on their finances, more than ever before. The NUS says nearly 45% of students have considered dropping out due to financial pressures.*

*The recovery of unpaid tuition fees is becoming increasingly important to help the higher and further education sectors address the growing funding deficit.*

Sopra Steria is FCA regulated and is an approved Crown Commercial Services supplier on the Debt Resolution Services framework.

### Transforming debt collections

At Sopra Steria we have designed a Debt Collection process which takes into account the need for timely collections for universities and colleges, and the student's requirements to be treated fairly at each stage of the lifecycle.

#### Our solution gives you:



Strategic advice and guidance



Educational literature and support channels for student debtors



Fair treatment of students, especially those who are vulnerable



Enhanced analytics, MI and reporting



Maximised recovery using a digital-first omni-channel approach



A service based on firm ethical principles



Early stage intervention to reduce late payments



Recovery of more unpaid fees

[Read more](#)



#### Get in Touch

Contact our debt collections specialist

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